

COST ACCOUNTING B.COM-PART-II

Students enrolled in 2012 shall be examined according to this amended syllabus.

1. Cost Accounting Concept , Classification of Cost , Distinguish Between Cost Accounting & Financial Accounting.
2. Accounting for Manufacturing Concerns.
3. Job Order Costing (Perpetual System)
4. Factory Ledger & General Ledger.
5. Process Costing :- Characteristics & Procedure of Process Costing , Cost by Department , Product Flow & Cost of Production Report.
6. Standard Accounting:- Material Variance , Labour Variance and Factory overhead Variance (Two way Variance) .
7. Material Costing:- Store Ledger Card under FIFO & LIFO Methods . Accounting for waste and Scrap material, Spoil and defective works.
8. Labour Costing and Control:- Basis of Wage Payment, Time Rate and Piece Rate , Importance of Measuring Productivity and Efficiency, Purpose of incentive Wage Plan, Straight Piece work plan, 100% Bonus Plan and Group Bonus Plan.
9. Factory Overhead:- Planned Applied and Actual with use of Factory Overhead rate , Allocation of Factory Overhead Cost , Producing and Service Department.

Recommended Books :

1. James A. Cashin and Polimeni : Cost Accounting , McGraw-Hill International Book Company.
2. Usry , Milton F. & Marts Adolphy : Cost Accounting Planning & Control 9th Edition , South Westrun Publishing Company.
3. Meigs & Meigs Accounting the basis for Business Decision, New York, McGraw -Hill Company 11th Edition.
4. Meigs & Meigs Accounting the basis for Business Decision, New York, McGraw -Hill Company 9th Edition.